

RESOLUTION 15- 03

**A RESOLUTION AMENDING THE FY15 ANNUAL BUDGET TO ALLOW NECESSARY EXPENDITURES**

**WHEREAS**, certain expenditures planned by the Board of Trustees were not included within the FY15 Annual Budget, but are necessary to maintain the infrastructure services for Village's residents; and

**WHEREAS**, sound fiscal and budgeting policies provide for a regular fund reserve increase within the operational funds of the Village each year: and

**WHEREAS**, the President and Trustees of the Village Board Desire to make the expenditures according to the amendment outlined below;

**NOW THEREFORE, BE IT RESOLVED** by the Mayor and Board of Trustees of the Village of Coal City, Grundy and Will Counties, Illinois, as follows:

1. The above recitals are incorporated herein by this reference as if specifically stated in full.
2. The Village Administrator shall amend the FY15 Annual Budget with the Changes provided within Exhibit A.

SO RESOLVED this 9 day of February, 2015, at Coal City, Grundy and Will Counties, Illinois.

AYES: 5

NAYS: 0

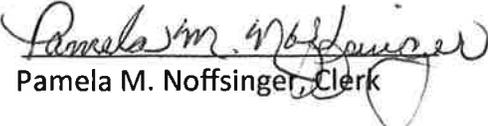
ABSENT: 1

ABSTAIN: 0

VILLAGE OF COAL CITY

  
Neal E. Nelson, President

Attest:

  
Pamela M. Noffsinger, Clerk

FY15 Budget			Adjustment		
Line Item	Description	Est. E-O-Y Balance	Line Item	Description	Amount
01-11-592	Liability Insurance	(32,500)	N/A	Fund #01 Balance	32,500
01-11-928	Miscellaneous Expense	(8,000)	01-00-389	AT&T Donation	8,000
01-11-999	Interfund Transfers	(7,000)	01-00-389	AT&T Donation	2,000
			01-00-344	Sales Tax	5,000
01-21-451	Health Insurance	8,500	01-00-389	Klegman COBRA Don.	8,500
01-21-914	Grant Expense	(20,000)	N/A	Fund #01 Balance	20,000
01-41-451	Health Insurance	(5,348)	01-00-389	Olson COBRA Don.	5,348
15-00-652	Roads Repair	(388,791)	15-00-346	Roads Repair	423,791
15-00-532	Engineering	(35,000)			
16-00-399	IMRF/SSN Transfer In	(49,950)	01-11-999	Fund Bal. Transfer	49,950
51-00-890	Capital Outlay	(65,000)	51-00-389	Insurance Payment	58,013
			N/A	Fund #51 Balance	6,987
71-00-537.1	CCAYB Donation	(2,000)	71-0-383.4	CCAYB Donation	2,000