

5 - Conclusion

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The Village of Coal City has determined that in order to promote the health, safety, morals, and welfare of the public, blighted conditions need to be eradicated, conservation measures instituted, and that redevelopment within the TIF District should be undertaken. In order to remove and alleviate adverse conditions, it is necessary to encourage private investment and restore and enhance the tax base of the taxing districts by the development or redevelopment of the redevelopment project area.

The Village Board of Trustees hereby conclude that it is in the best interest of the Village and that the citizens of Coal City will benefit by the adoption of this Tax Increment Financing District Redevelopment Project Area, Plan and Projects.

VILLAGE OF COAL CITY, ILLINOIS

By: _____ Date ____ / ____ / 2010
President

Attest: _____ Date ____ / ____ / 2010
Village Clerk

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