COAL CITY VILLAGE BOARD MEETING
PUBLIC HEARING
AUGUST 10, 2016

At 7 p.m. on Wednesday, August 10, 2016, Mayor Terry Halliday called to order the Public Hearing of the Coal City Village Board in the boardroom of the Village Hall. Roll call-Trustees Neal Nelson, Ross Bradley, Dan Greggain, Dave Togliatti, and Tim Bradley. Absent; Justin Wren. Also in attendance was Matt Fritz, village administrator, attorney Mark Heinle, Police Chief Tom Best and Joe McKenna from Chamlin Engineering.

Annexation of Property
1630 South Broadway
RMR Investments, LLC

Mr. Fritz explained that the Public Hearing was for the property located at 1630 South Broadway, formerly known as the Lavezzi Plumbing Building. The property will be used for administrative personnel for a small trucking company which employ approximately 20 people. The public hearing addresses the annexation of the property.

Included in the terms of the annexation agreement is to provide a phased-in taxation of the municipal tax levy line item. RMR Investments, LLC will have the first five years taxes abated. After that the abatement lessens and the property owners pay 15%, 20%, 25%, 50%, 75% and 100% from year eleven and thereafter. The term of this Agreement shall be for twelve years. Also, improvements to the building will be overseen by the Coal City Building Department with the appropriate costs incurred for inspections.

There was no public comment at this meeting.

T. Bradley moved to adjourn the Public Hearing, second by Togliatti. Roll call-Ayes; Nelson, Bradley, Greggain, Togliatti and Bradley. Nays; none. Absent; Wren. Motion carried and the Public Hearing was adjourned at 7:06 p.m.

Pamela M. Noffsinger

Pamela M. Noffsinger, Village Clerk