

COAL CITY VILLAGE BOARD MEETING
TRUTH AND TAXATION PUBLIC HEARING
WEDNESDAY, DECEMBER 14, 2016
7:00 P.M.

STATE OF ILLINOIS

COUNTIES OF GRUNDY AND WILL

VILLAGE OF COAL CITY

At 7:00 p.m. in the board room of the Village Hall, Mayor Terry Halliday called to order the Truth and Taxation Public Hearing. Roll Call; R. Bradley, Greggain, Togliatti, Wren and T. Bradley. Absent; Nelson. Also in attendance were village administrator Matt Fritz, Police Chief Tom Best, Ryan Hansen from Chamlin Engineering and Village Attorney for this meeting, Daniel Bolin.

Mr. Fritz described the proposed tax increase stating the estimated total property taxes to be levied for 2016 are \$1,878,553.00; a 20.7% increase from last year. He noted 98% of the increase in this year's tax levy is due to the bond and interest payment for the tornado project and an increase within the police pension. He also noted workman's comp insurance dropped 40%.

There was no public comment.

Trustee Togliatti moved to close the public hearing at 7:05 p.m., second by Wren. Roll call; Ayes-R. Bradley, Greggain, Togliatti, and Wren. Nays; none. Absent Nelson. Motion carried.


Jacqueline Allen, Deputy Clerk