
THE VILLAGE OF COAL CITY
GRUNDY & WILL COUNTIES, ILLINOIS

ORDINANCE
NUMBER 15-40

**AN ORDINANCE FOR THE 2015 LEVY AND ASSESSMENT OF TAXES
FOR THE VILLAGE OF COAL CITY, GRUNDY & WILL COUNTIES, ILLINOIS
FOR THE FISCAL YEAR BEGINNING MAY 1, 2015 AND ENDING APRIL 30, 2016**

TERRY HALLIDAY, President
PAMELA M. NOFFSINGER, Village Clerk

ROSS BRADLEY
TIM BRADLEY
DAN GREGGAIN
NEAL NELSON
DAVID TOGLIATTI
JUSTIN WREN

Village Trustees

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on November 23, 2015

VILLAGE OF COAL CITY

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FOR THE VILLAGE OF COAL CITY, GRUNDY & WILL COUNTIES, ILLINOIS
FOR THE FISCAL YEAR BEGINNING MAY 1, 2015 AND ENDING APRIL 30, 2016

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE
VILLAGE OF COAL CITY, GRUNDY AND WILL COUNTIES, ILLINOIS.

Section 1. The Board of Trustees of the Village of Coal City has ascertained the total amount of appropriation for all corporate purposes legally made and to be provided for by tax levy by a tax for General Corporate purposes for the current year as specifically set forth below:

There is hereby levied by a tax for the General Corporate purposes, upon real property, subject to the Counties of Grundy and Will and the State of Illinois, for the fiscal year beginning May 1, 2015 and ending April 30, 2016 as for the current year, the following sums of money, or as much thereof as may be authorized by law, for the following purposes to-wit:

Corporate Fund		<u>Levied</u>
<u>Personal Services and Salaries</u>		
Mayor and Trustees		\$20,000
Village Administrator		47,386
Administrative Assistant		27,900
Clerical		33,300
<u>Insurance Benefits</u>		
Health/Life Insurance		118,802
TOTAL Corporate Levy		\$249,998

Section 2. The Board of Trustees of the Village of Coal City ascertained the total amount of appropriations for all other purposes legally made and to be provided for by tax levy of the current year as is specifically set forth below.

There is hereby levied by a tax for the General Corporate purposes, upon real property, subject to the Counties of Grundy and Will and the State of Illinois, for 2015, the following sums of money, or as much thereof as may be authorized by law, for the following purposes to-wit:

Levied

Liability Insurance

Contractual Service: \$132,878
Said amounts are levied as an additional tax authorized by 745 ILCS, 10/9-107 of the Illinois Compiled Statutes.

Workers' Compensation & Insurance Tax

Contractual Service: \$160,000
Said amounts are levied as an additional tax authorized by Chapter 85, Paragraph 9-107 of the Illinois Compiled Statutes.

Police Protection Tax

Personnel \$74,999
Said amounts are levied as an additional tax authorized by 65 ILCS, 5/11-1-3 of the Illinois Compiled Statutes.

Municipal Auditing Tax

Contractual Services: \$25,000
Said amounts are levied as an additional tax authorized by 65 ILCS, 5/8-8-8 of the Illinois Compiled Statutes.

Street Lighting Tax

Contractual Service: \$50,000
Said amounts are levied as an additional tax authorized by 65 ILCS, 5/11-80-5 of the Illinois Compiled Statutes and passed hereto by the requisite 2/3 vote of the corporate authorities.

Police Pension

Personnel: \$309,128
Said amounts are levied as an additional tax authorized by 40 ILCS, 5/22-403 of the Illinois Compiled Statutes.

Levied

IMRF & Social Security

Contributions to Social Security:	\$151,837
Contributions to IMRF:	85,450

Said amounts are levied as an additional tax authorized by 40 ILCS, 5/7-171 of the Illinois Compiled Statutes and 40 ILCS, 5/21-110 of the Illinois Compiled Statutes.

Park Fund

Personnel	\$48,730
Village Administrator	2,630
Contractual Activities	9,212
Electricity	6,362
Park Improvements	<u>7,283</u>
Park Fund Total	\$74,999

Section 5. This ordinance shall be approved by a vote of a majority of the corporate authorities of the Village of Coal City during its final reading.

Section 6. That the Village Clerk of the Village of Coal City shall be directed to file a certified copy of the adopted ordinance in the Office of the County Clerk of said Grundy and Will Counties as required by law and said County Clerks shall be directed to extend the above taxes pursuant to law.

**AN ORDINANCE FOR THE 2015 LEVY AND ASSESSMENT OF TAXES
FOR THE VILLAGE OF COAL CITY, GRUNDY & WILL COUNTIES, ILLINOIS
FOR THE FISCAL YEAR BEGINNING MAY 1, 2015 AND ENDING APRIL 30, 2016**

SO ORDAINED this 23 day of November, 2015, at
Coal City, Grundy & Will Counties, Illinois.


AYES: 5

ABSENT: 1

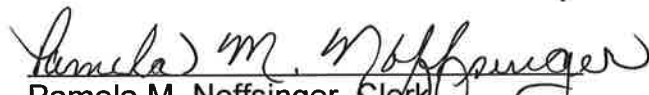
NAYS: 0

ABSTAIN: 0

VILLAGE OF COAL CITY


Terry Halliday, President

Attest:


Pamela M. Noffsinger, Clerk

STATE OF ILLINOIS)
COUNTY OF GRUNDY)
COUNTY OF WILL)


CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION

I, the Presiding Officer of the Village of Coal City, Grundy and Will Counties, Illinois, do hereby certify that the Levy adopted on the 23 day of November, 2015, complies with the provisions of P.A. 82-102 (The Truth in Taxation Act).

 The Village has levied a final aggregated tax levy resolution or ordinance less than 105% of the proceeding year's aggregate extension, thereby the requirement for a truth in taxation hearing inapplicable.

OR

 X The Village has levied a final aggregated tax levy resolution or ordinance greater than 105% of the proceeding year's aggregate extension, and has complied with the publication and hearing of Section 6 or 7 of the Act.

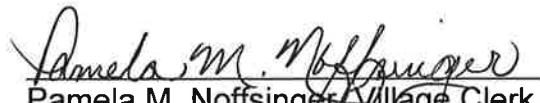
Signature, Presiding Officer: 
Title, Presiding Officer: President
Date: November 23, 2015

STATE OF ILLINOIS)
COUNTY OF GRUNDY)
COUNTY OF WILL)

I, the undersigned, Village Clerk of the Village of Coal City, Grundy and Will Counties, Illinois, do hereby certify that the foregoing is a true and correct copy of the Ordinance No. 15- 40 entitled, "An Ordinance for the 2015 Levy and Assessment of Taxes for the Village of Coal City, Grundy & Will Counties, Illinois for the Fiscal Year Beginning May 1, 2015 and Ending April 30, 2016," duly passed on a roll call vote of a vote of 5 ayes and 0 nays, 1 absent, of the President and Board of Trustees of said Village of Coal City on the 23 day of November, 2015, and approved by the President and Board of Trustees of said Village of Coal City on said date. I do further certify that there are six Trustees of said Village authorized by law to be elected. I do further certify that I am the legal custodian of all papers, documents and records of said Village.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Coal City, this 24 day of November, 2015.

Village Clerk
(SEAL)


Pamela M. Noffsinger, Village Clerk

2015 PROPOSED Tax Levy, Collected in 2016

2015 Levy Estimate

Total EAV 105,477,000
 Est. EAV due to Tornado Relief Assessment 99,999,111

Presented November 23, 2015

Authority	Max.	2014 Rate		2014		2015 w/out		2015 Levy		New Extension	
		2014 Rate	2015 Rate	Extension	Difference	Refinance	w/Refinance	Difference	w/Refinance		
Corporate	X	0.25000	0.25000	\$ 262,407	\$ (12,409)	\$ 249,998	\$ (12,409)	-4.7%		0.25000	
IMRF		0.07155	0.08545	75,100	10,350	85,450	10,350	13.8%		0.08545	
Police Protection	X	0.07500	0.07500	78,722	(3,723)	74,999	(3,723)	-4.7%		0.07500	
Police Pension		0.28585	0.30913	300,041	9,087	309,128	9,087	3.0%		0.30913	
Liability Insurance		0.11369	0.13288	119,335	13,543	132,878	13,543	11.3%		0.13288	
Parks	X	0.04383	0.07500	46,000	28,999	74,999	28,999	63.0%		0.07500	
Social Security		0.10566	0.15184	110,900	40,937	151,837	40,937	36.9%		0.15184	
Workman's Comp.		0.09051	0.16000	95,000	65,000	160,000	65,000	68.4%		0.16000	
Audit		0.00001	0.02500	10	24,990	25,000	24,990	249900.0%		0.02500	
Street Lighting	X	0.00001	0.05000	10	49,990	50,000	49,990	499895.6%		0.05000	
		1.03611	1.31430	\$1,087,525	\$ 226,764	\$ 1,314,289	\$ 226,764	20.9%		1.31430	
Storm Referendum Bonds		0.53058	0.55994	556,235	3,697	559,932	3,697		(306,235)	-55.1%	
Prairie Oaks Project		0.05445	0.05715	57,150	-	57,150	-		57,150	0.05715	
		1.62114	1.93139	\$1,700,910	\$ 230,461	\$ 1,931,371	\$ 230,461	13.5%	\$ 1,621,439	\$ (79,471)	-4.7%