### ordinance no. 16-30

# AN ORDINANCE AMENDING ORDINANCE 13-38 REGARDING THE REDEVELOPMENT OF 605-625 S. BROADWAY EXCLUDING THE AWNING INSTALLATION REQUIREMENT

WHEREAS, the Village of Coal City ("Village") is an Illinois non-home rule municipal corporation, organized and operating pursuant to the Constitution and laws of the State of Illinois; and

WHEREAS, the Village desires to promote the continued use and maintenance of commercial buildings in the Village in recognition of the positive impact that individual building improvements can have on the overall appearance, quality, and vitality of the downtown business district consistent with the Village's Comprehensive Plan; and

**WHEREAS**, pursuant to 65 ILCS 5/8-1-2.5, the Village is authorized to expend funds for economic development purposes, including making grants to commercial enterprises deemed desirable for the promotion of economic development; and

WHEREAS, the Village previously enacted Ordinance No. 13-38 "Authorizing Entry into a Development Agreement and Associated Documents with Terrence Kunes, Providing for the Loan of Village Funds for the Façade Renovation of a Commercial Building Located at 605-625 S. Broadway, Coal City, Grundy County, Illinois" on November 12, 2013 "Ordinance"); and

WHEREAS, the Ordinance provided the characteristics and improvements to take place at the commercial structure at 605-625 S. Broadway, which included awnings atop the public openings to the building; and

**WHEREAS**, Kunes applied for a Façade Improvement Program grant in the amount of \$200,000.00 and expended approximately \$390,000 on the total redevelopment project and met the repayment requirements upon the amount borrowed to date; and

WHEREAS, the Plan Commission, at its meeting of November 7, 2016, reviewed and recommends the elimination of the awnings previously depicted within the Façade Plans appended to and incorporated within Ordinance 13-38; and

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Coal City, Counties of Will and Grundy, Illinois, as follows:

#### **SECTION 1. RECITALS.**

That the foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

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#### **SECTION 2. AMENDMENT.**

The awnings, which had been depicted within "The Façade Plans," and appended to Ordinance 13-38, shall no longer be required as a necessary design element.

**SECTION 3. EFFECTIVE DATE.** 

This Ordinance shall be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

SO ORDAINED this 22 day of November, 2016, at Coal City, Grundy and Will Counties, Illinois.

AYES: 4

NAYS:

ABSENT: 2

ABSTAIN: O

VILLAGE OF COAL CITY

Attest: