

RESOLUTION NO. 15-01

A RESOLUTION AUTHORIZING THE PARTICIPATION IN THE NORTHERN ILLINOIS MUNICIPAL ELECTRIC COLLABORATIVE (NIMEC) AND AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPROVE A CONTRACT WITH THE LOWEST COST ELECTRICITY PROVIDER FOR A PERIOD UP TO 24 MONTHS.

WHEREAS the Village of Coal City ("The Village") is a municipality in accordance with the Constitution of the State of Illinois of 1970; and

WHEREAS, on January 2, 2007, the State of Illinois implemented a plan to deregulate Commonwealth Edison; and

WHEREAS, as a result of this deregulation, electricity may be purchased based on market price and Commonwealth Edison, is no longer the sole supplier of electricity in northern Illinois, resulting in new electricity suppliers being able to compete against Commonwealth Edison, and competitive market forces dictating the price of electricity; and

WHEREAS, municipalities across the State now look to enter the market to purchase electric power in order to mitigate some of the economic impact of rising rates, which, on a practical basis, can best be accomplished by using a third party who will serve as a broker for the municipalities and has the knowledge and experience to seek bids from the various electricity providers; and

WHEREAS, the Village of Coal City has selected the Northern Illinois Municipal Electric Collaborative (NIMEC) to serve as the Village's broker relative to the acquisition of electrical energy due to NIMEC's municipal experience and the fact that NIMEC is a municipal Collaborative which will be aggregating the energy needs of members of the Collaborative in order to secure more competitive pricing based in higher volumes than can be provided individually to a single municipality; and

WHEREAS, there is no cost to join NIMEC, and the amount of compensation for NIMEC is built into the prices bid by the electrical supplier, so there will be no direct payment made to NIMEC by the Village; and

WHEREAS, Commonwealth Edison no longer offers a fixed rate for large or medium sized commercial accounts, but charges based on a floating hourly rate and the Village desires to enter the market to secure a fixed rate, up to 24 months in term.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF COAL CITY, GRUNDY & WILL COUNTIES, ILLINOIS, AS FOLLOWS:

- Section 1.** That the Northern Illinois Municipal Electric Collaborative (NIMEC) has been appointed the Village's broker for purposes of obtaining an electricity supply for the Village's municipal needs.
- Section 2.** That the Village Administrator is authorized to negotiate energy rates directly with suppliers in an effort to secure lower energy costs for the Village of Coal City.
- Section 3.** That in light of the time constraints and procedures required, applicable to the acceptance of a competitive bid for a supply of electricity, once the bids are received by NIMEC, the Village Administrator is hereby authorized to sign the contract with the most optimal bidder. The Village Board of Trustees shall ratify the final contract at its first available Regular Board Meeting following the execution of the aforementioned contract.
- Section 4.** That the Village Administrator is authorized to name his designee should it become necessary to enter into the competitively bid electrical supply contract.
- Section 5:** This Resolution shall be in full force after its passage and approval.

Passed this 26 day of January, 2015.

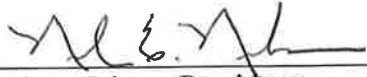
AYES: 5

NAYS: 0

ABSENT: 1

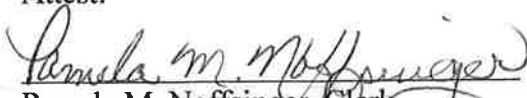
ABSTAIN: 0

Approved this 26 day of January, 2015



Neal E. Nelson, President

Attest:



Pamela M. Noffsinger, Clerk