

ORDINANCE NO. 18-08

**AN ORDINANCE AMENDING THE FY18 ANNUAL BUDGET TO ALLOW
NECESSARY EXPENDITURES**

WHEREAS, certain expenditures planned by the Board of Trustees were not included within the FY18 Annual Budget, but are necessary to maintain the infrastructure and municipal services for Village residents; and

WHEREAS, sound fiscal and budgeting policies provide for a regular fund reserve increase within the operational funds of the Village each year; and

WHEREAS, Resolution 16-05 adopted a policy whereby the Village shall maintain a minimum General Fund Balance of \$1.2 million; and

WHEREAS, the Mayor and Trustees of the Village Board desire to make expenditures according to the amendment outlined below.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Coal City, Counties of Grundy and Will, Illinois, as follows:

1. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.
2. The Village Administrator shall amend the FY18 Budget with the changes provided in Exhibit A.

SO ORDAINED this 11th day of April, 2018, at Coal City, Grundy and Will Counties, Illinois.

AYES: 5
NAYS: 0
ABSENT: 2
ABSTAIN: 0

VILLAGE OF COAL CITY

Attest:


Terry Halliday, Mayor

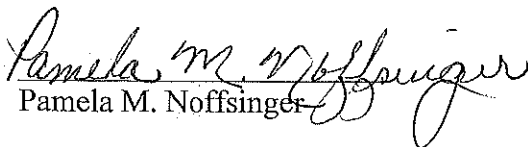

Pamela M. Noffsinger

EXHIBIT A

FY18 Budget			Adjustment		
Line Item	Description	Est. E-O-Y Balance	Line Item	Description	Amount
01-11-592	Gen. Insurance Services	(12,299)			
01-11-572	Service Charges	(2,510)			
01-11-928	Misc. Expenses	(7,553)			
01-31-535	Engineering Services	(14,428)			
01-31-548	Other profess. Services	(15,032)			
01-31-657	Computer Supplies	(6,587)			
01-71-830	Capital Layout	(18,200)			
			01-00-348.2	Grants	30,728
			01-00-389	Miscellaneous	1,900,118
18-00-953	School Fee Payments	(7,979)			
			18-00-393	School Fees Collected	10,569
20-00-548	Other Professional Fees	(8,547)			
20-00-652	Miscellaneous Expenses	(14,675)			
			20-00-311	Property Taxes	62,866
48-00-845	Capital Improvments	(274,695)			
51-00-578	Sludge Disposal	40,000			
51-00-890	Capital Outlay Other	85,000			
			51-00-578	Sludge Disposal	(20,000)
			51-00-890	Capital Outlay Other	(50,000)