

Resolution No. 22-07

**A RESOLUTION PROVIDING FOR THE EXPENDITURE OF FEDERAL FUNDS
PROVIDED VIA THE AMERICAN RESCUE PLAN ACT OF 2021
WITHIN THE FY23 BUDGET PLAN**

WHEREAS, following adoption by the United States Congress and signed into law by the President, the American Rescue Plan Act of 2021 (ARP) provided \$4 trillion of funding to be provided for certain qualified projects, which are set forth by the United States Treasury; and

WHEREAS, ARP provided for those municipalities which do not receive annual direct federal funds such as those, which receive direct community development block grant distributions within Cook County and other larger metropolitan areas shall receive such funds through each of their respective states; and

WHEREAS, the State of Illinois has remitted \$368,040.93 or 50% of the total \$735,322.23 of the ARP funds to be distributed by the Department of Commerce and Economic Opportunities' Illinois NEU (non-entitlement units of local government) team to date of the federal government's allocation with the remainder to be remitted upon the federal government paying the remaining portion this upcoming summer; and

WHEREAS, Federal Register Volume 86, No. 93 provided the interim rules regarding the utilization of ARP funds and requires these funds remitted to the Village of Coal City be obligated by December 31, 2024 and expended by December 31, 2026; and

WHEREAS, the US Department of Treasury Guidelines provides the type of projects to be funded to include water and sewer infrastructure as well as revenue replacement; and

WHEREAS, annually the Village of Coal City provides a plan for its total expenditures and revenues, which is on file and set for adoption April 27, 2022.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Coal City, Grundy and Will Counties, as follows:

- 1) in order to provide transparency as to the Village's utilization of the ARP funding provided due to the adoption of the American Rescue Plan Act of 2021 those projects, which have been included within the Proposed FY23 Budget include the two projects listed below:
 - a. 2022 Water Main Replacement Project, which is estimated to cost \$278,000 and is planned to replace three sections of aging infrastructure to include-
 - Section #1 - E. Carbon Street from S. Kankakee to S. Washington;
 - Section #2 - E. Elm Street from S. Broadway to S. Kankakee; and
 - Section #3 - E. Spring Road from S. Broadway to the UP RR tracks.
 - b. Revenue Loss Payment calculated for reduction in revenue as of December 31, 2020 totaling \$60,000.

- 2) due to the timing regarding the remittance of ARP funds, the Village shall prioritize the 2022 Water Main Replacement Project awaiting additional remittance to ensure all ARP funding is in place prior to realizing the \$60,000 for the revenue loss within the General Fund.
- 3) those costs associated with projects to be publicly bid and built are estimates; the total project qualifies for funding and shall be funded as long as ARP proceeds exist.

This Resolution shall be in full force and effect immediately from and after its passage and approval as provided by law.

SO RESOLVED this 13 day of April, 2022, at Coal City, Grundy and Will Counties, Illinois.

AYES: 4 ABSENT: 0
NAYS: 0 ABSTAIN: 0

Attest

VILLAGE OF COAL CITY

Pamela M. Noffsinger
Pamela Noffsinger, Clerk

Terry Halliday
Terry Halliday, Mayor