

RESOLUTION NO. 23-04

A RESOLUTION AMENDING THE FY23 ANNUAL BUDGET TO ALLOW NECESSARY EXPENDITURES

WHEREAS, certain expenditures planned by the Board of Trustees were not included within the FY23 Annual Budget, but are necessary to maintain the infrastructure and municipal services for Village residents; and

WHEREAS, sound fiscal and budgeting policies provide for the regular planned expenditures throughout the year, which may be modified as actions taken by the Board of Trustees throughout the fiscal year necessitates; and

WHEREAS, the Mayor and Trustees of the Village Board desire to make expenditures according to the amendment outlined below.


NOW, THEREFORE, BE IT RESOLVED by the Mayor and board of Trustees of the Village of Coal City, Grundy and Will Counties, Illinois, as follows:

1. The above recitals are incorporated herein by this reference as if specifically stated in full.
2. The Village Administrator shall amend the FY23 Budget with the changes provided in Exhibit A.

SO RESOLVED this 22nd day of March, 2023, at Coal City, Grundy and Will Counties, Illinois.

AYES: 4
 NAYS: 0
 ABSENT: 2
 ABSTAIN: 0

VILLAGE OF COAL CITY


 Terry Halliday, Mayor

Attest:

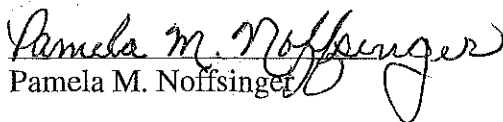

 Pamela M. Noffsinger

EXHIBIT A

FY23 Budget			Adjustment		
Line Item	Description	Est. E-O-Y Balance	Line Item	Description	Amount
01-21-430	Sal - Fulltime Police	(50,000)	01-00-341	State Income Tax	100,000
01-21-430.1	OT Full-time Police	(37,080)	01-00-344	Sales Tax	128,768
01-21-512	Maint. Service/Equipment	(20,000)	01-00-348.1	Police Grants	17,845
01-21-563	Training	(10,000)	01-00-355	P Ticket Fines	1,755
01-21-914	Grant Expense	(44,920)	01-00-391	Misc. Revenues	15,612
37-00-720	Loan/Bond Interest	(28,215)	37-00-399	Interfund from TIF#20	99,200
39-00-710	Loan/Bond Principal	(1,686)	39-00-386	Land Sale Proceeds	19,011
39-00-720	Loan/Bond Interest	(532)			
43-00-532	Engineering Costs	(152,841)	43-00-391	Loan/Bond Proceeds	2,300,132
43-00-850	Construction Costs	(1,553,491)			
43-00-999	Interfund Transfer	(28,279)			
52-00425	Salaries, Clerical	(10,000)	52-00	Fund Balance	67,000
52-00-573	Garbage Disposal Contract	(50,000)			
52-00-651	Office Supplies & Postage	(7,000)			