
THE VILLAGE OF COAL CITY

GRUNDY & WILL COUNTIES, ILLINOIS

ORDINANCE
NUMBER 23 - 07

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2023/2024**

TERRY HALLIDAY, Village President
PAMELA M. NOFFSINGER, Village Clerk

SARAH BEACH
ROSS BRADLEY
TIM BRADLEY
DAN GREGGAIN
DAVID SPESIA
DAVID TOGLIATTI
Village Trustees

ORDINANCE NO. 23 - 07

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2023/2024**

WHEREAS, the Village of Coal City (“Village”) is a non-home rule municipality operating under the Illinois Municipal Code; and

WHEREAS, in the Village it is the responsibility of the Budget Officer to complete an annual budget, in lieu of an annual appropriation ordinance, which the Village Board is required to adopt before the Fiscal Year to which it applies begins and which fiscal years of the Village begin May 1st of each calendar year; and

WHEREAS, the purpose of the adoption of a budget is to replace the annual appropriation ordinance with a budget which more truly reflects anticipated receipts and disbursements of the Village; and

WHEREAS, the budget is required to contain an estimate of revenue available to the Village for the forthcoming Fiscal Year to which the budget is drafted, together with recommendations for expenditures of the Village and all of its departments, commissions and boards; and, the budget is required to contain actual or estimated revenues and expenditures for the preceding two (2) Fiscal Years of the Village and shall show the specific fund from which each anticipated expenditure shall be made; and

WHEREAS, pursuant to the terms and provisions of 65 ILCS 5/8-2-9.1, et seq., and the Village Code, the Annual Budget for the Village for Fiscal Year 2022/2023 has been duly presented for approval and adoption; and

WHEREAS, said Budget is hereby found to be in good order and in form for adoption;
and

WHEREAS, said Budget was made publicly available for inspection and copying not less than ten days prior to the date of approval; and

WHEREAS, notice of a public hearing on the proposed Budget was published in the Coal City Courant, a newspaper of general circulation within the Village, on March 29, 2023, which was at least one week prior to the date of said public hearing; and

WHEREAS, a public hearing was held on the Budget pursuant to statute on April 12, 2023, and all of those members of the public desiring to speak were given the opportunity; and

WHEREAS, adoption of said Budget is in the best interests of the Village of Coal City.

NOW THEREFORE, BE IT ORDAINED BY the President and Board of Trustees of the Village of Coal City, Counties of Grundy and Will, Illinois, as follows:

Section 1: The above-stated recitals are incorporated by this reference.

Section 2: The Annual Budget for fiscal year 2023/2024 which is attached hereto as Exhibit "A" is hereby adopted and approved.

Section 3: Within thirty (30) days after the Village enacts its ordinance to adopt its budget, it is required to file a certified copy of the ordinance and the budget with the County Clerks of Grundy and Will Counties, Illinois, same to be accompanied by an estimate of the revenues the Village anticipates receiving during the forthcoming Fiscal Year of the Village, identifying the sources of revenue, with the revenue estimate to be certified by the Village's chief financial office.

Section 4: This Ordinance shall be in full force and effect from and after its passage and approval.

Section 5: In the event any portion of this Ordinance is found and determined to be invalid, the invalid portion shall be stricken herefrom and the remainder shall be in full force and effect.

SO ORDAINED this 12 day of April, 2023, at Coal City, Grundy County, Illinois.


AYES: 5

NAYS: 0

ABSENT: 1

ABSTAIN: 0

VILLAGE OF COAL CITY


Terry Halliday, President

Attest:

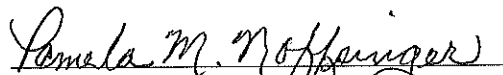

Pamela M. Noffsinger, Clerk

Exhibit A
Village of Coal City
FY24 Final Budget

Program No.	Name	FY24 Budgeted Expenditures		FY23 Budgeted Expenditures		FY22 Actual Expenditures	FY21 Actual Expenditures
		Personnel	Operations	Personnel	Operations		
	<u>Operational Programs</u>						
01-11	Administration	219,271	1,236,908	212,015	831,563	977,462	975,360
01-21	Police Department	2,310,207	368,175	2,096,422	359,302	2,375,045	2,311,385
01-31	Community Development	109,119	53,023	105,329	51,666	137,776	130,938
01-41	Maintenance	397,696	440,701	415,975	363,278	671,316	647,949
01-71	Emergency Operations		16,961		14,800	17,627	16,299
16-00	IMRF/Social Security		266,384		235,100	243,979	161,116
	General Fund & Levy Funded Subtotal	3,036,292	2,383,152	2,829,740	1,855,709	4,423,206	4,243,047
51-00	Water & Sewer	723,459	1,217,002	713,249	1,273,552	1,683,198	1,777,320
52-00	Garbage Collection	23,356	620,351	22,587	581,269	746,159	613,060
71-00	Parks	35,679	185,533	32,014	121,750	75,742	215,611
		3,818,786	4,406,038	3,597,590	3,832,280	6,928,306	6,849,037
	<u>Capital Projects</u>						
15-00	Motor Fuel Tax		230,000		732,705	308,234	95,750
35-00	Bond Projects		362,068		363,500	359,818	435,000
38-00	Capital Improvements		2,901,949		2,237,606	901,610	783,760
39-00	Municipal Facilities		21,525		21,525	60,550	47,810
48-00	Infrastructure Expansion		450,000		30,000	-	-
78-00	Economic Development		110,000		40,000	19,641	10,854
			4,075,542		3,425,336	1,649,853	1,373,174
	<u>Discretionary Spending</u>						
18-00	School Sites		20,000		20,000	44,223	-
20-00	TIF Fund	56,223	1,980,084	53,758	1,204,910	479,376	417,290
32-00	Water Impact		-		-	326,728	-
33-00	Sanitary Sewer Impact		0		-	-	9,742
		56,223	2,000,084	53,758	1,224,910	850,327	427,032
	<u>Obligations</u>						
02-00	Building Development		50,000		313,000	-	20,000
34-00	Storm Water Re-Fi Bonds Paymt		492,909		491,591	490,159	492,591
36-00	Water Infrastructure Improvement		0		-	-	-
37-00	Sanitary Sewer Infr. Improvement		293,375		-	28,279	6,023
41-00	SSA		667,216		367,404	34,808	9,441
43-00	Sani Sewer Bond Improv		711,125		-	-	-
46-00	Water Depreciation		0		-	-	-
47-00	Sewer Plant Depreciation		0		0	-	-
			2,214,625		1,171,995	553,246	528,055
	TOTAL - All Programs	\$ 3,875,009	\$ 12,696,288	\$ 3,651,349	\$ 9,654,521	\$ 9,981,731	\$ 9,177,298

Village of Coal City
FY24 Final Budget

Revenues by Fund Summary

Fund No.	Fund Name	FY24 Budget Revenues	FY23 Budget Revenues	FY23 Actual Revenues	FY22 Actuals Revenues	FY21 Actuals Revenues
01	General	\$4,582,095	\$4,100,913	\$3,984,844	\$4,819,945	\$4,091,395
16	IMRF/Social Security	223,300	235,200	234,101	243,301	307,174
51	Water & Sewer	1,889,208	1,849,856	1,236,835	1,923,285	1,655,276
52	Garbage	599,396	613,182	414,276	634,507	539,027
71	Parks	155,030	106,878	115,995	102,225	184,935
	Operating Funds Subtotal	\$7,449,029	\$6,906,029	\$5,986,050	\$7,723,263	\$6,777,807
15	Motor Fuel Tax	\$253,000	\$362,936	\$222,955	\$354,846	\$396,120
32	Water Impact	10,000	15,000	4,800	107,400	19,647
33	San. Sewer Impact	10,000	24,100	8,200	25,300	32,669
38	Capital Improvement	3,033,939	2,299,325	527,194	1,374,829	1,713,918
39	Municipal Facilities	100	100	19,111		1,365
48	Infrastructure Expansion	234,333	1,000	(806)	(8,052)	1,018
78	Economic Development	132,000	87,100	17,500	21,488	22,665
	Capital Funds Subtotal	\$3,673,372	\$2,789,561	\$798,954	\$1,875,810	\$2,187,403
18	School Sites	\$15,000	\$18,000	\$3,526	\$24,149	\$26,246
44	Water Bond Reserve	0	0	0	0	70,000
45	Sewer Bond Reserve	0	0	0	0	0
46	Water Depreciation	0	0	0	0	0
47	Sewer Plant Depreciation	0	0	0	0	0
	Required Funds	\$15,000	\$18,000	\$3,526	\$24,149	\$96,246
02	Building Development	\$25,000	\$30,000	\$14,402	\$27,529	\$37,392
34	Storm Water Ref. Bond Repayment	435,100	491,691	851,401	484,050	511,558
35	Bond Fund	361,750	363,600	363,501	359,501	285,922
36	Water Infrastructure Improvmt.	696,000	484,404	501,574	44	79
41	SSA	433,883	-	2,330,867	151,474	22,872
43	San Sewer Bond Improv	5,000	-	-	-	-
37	Sanitary Sewer Infrastructure Imprvmt.	249,200	-	101,206	259	520
	Debt Obligation Funds	\$2,205,933	\$1,369,695	\$4,162,952	\$1,022,857	\$858,342
20	TIF	\$1,100,000	\$995,000	\$1,021,403	\$965,252	\$894,560
	TOTAL - All Funds	\$14,443,334	\$12,078,285	\$11,972,885	\$11,611,330	\$10,814,358