PUBLIC HEARING November 20, 2023

At 7:00 p.m. on Monday, November 20, 2023, Mayor Spesia called to order the Public Hearing of the Coal City Village Board. Roll call- Trustees Dave Togliatti, Dan Greggain, Pamela Noffsinger, Tim Bradley, Sarah Beach, and Bill Mincey. Also in attendance was Matt Fritz, village administrator, Police Chief Chris Harseim, village engineer Ryan Hansen, and attorney Mark Heinle.

The purpose of this Public Hearing is regarding the Alternative Revenue Bond of 2015the Tornado Bonds, to be paid via property taxes collected through the annual tax levy.

Fritz reviewed the Resolution to be considered at the Regular Meeting that evening. Subjects discussed included the original reasoning behind the debt's issuance and the capability of Coal City to meet its annual debt obligation. Following discussion, Bradley moved to adjourn the meeting, second by Beach. Roll call-Ayes; Togliatti, Greggain, Noffsinger, Bradley, Beach and Mincey. Nays; none. Absent; none. Motion carried and the Public Hearing was adjourned at 7:03 p.m.

Village Clerk, Alexis Stone