

RESOLUTION NO. 23- 16

**A RESOLUTION ACCEPTING A GRANT FROM THE ILLINOIS HOUSING DEVELOPMENT AUTHORITY'S STRONG COMMUNITIES PROGRAM – ROUND 2.**

**WHEREAS**, the Village of Coal City (the “Recipient”) has been awarded a grant (the “Grant”) from the Illinois Housing Development Authority (the “Authority”) program administrator of the Strong Communities Program Round 2 (the “Program”), as that Program is authorized by Article 30, Section 5 of Public Act 101-0638 (the “Act”), and governed by the Program guidelines described in the term sheet, as may be amended from time to time.

**THEREFORE BE IT RESOLVED**, that the Recipient shall enter into the Funding Agreement (the “Agreement”) with the Authority wherein the Authority agrees to make the Grant to the Recipient in an amount not to exceed eighty-four thousand and 00/100 Dollars (\$84,000), which shall be used by the Recipient to preserve affordable housing efforts by assisting with the rehabilitation and/or demolition of abandoned properties within the Recipient’s area, all in accordance with the terms and conditions set forth in the Agreement.

**FURTHER RESOLVED**, that the Village President and Clerk of the Recipient (the “Signatories”) are hereby authorized and empowered to execute and deliver in the name of or on behalf of the Recipient the Agreement and any and all amendments, modifications and supplements thereto, and to execute and deliver such additional documents, instruments and certificates, as may be necessary or desirable for the Recipient to perform its obligations under the Agreement.

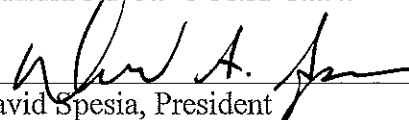
**FURTHER RESOLVED**, that the Signatories are hereby authorized and directed to take such additional actions, to make further determinations, to pay such costs and to execute and deliver such additional instruments (including any amendments, agreements, or supplements) as he or she deems necessary or appropriate to carry into effect the foregoing resolutions.

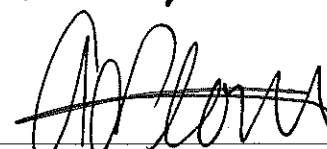
**FURTHER RESOLVED**, that the Recipient hereby ratifies, authorizes, and confirms and approves all documents and instruments executed in connection with the Grant and the Agreement, including those acts taken prior to the date hereof.

**SO RESOLVED** this 8 day of November, 2023, at Coal City, Grundy and Will Counties, Illinois.

AYES: 5  
NAYS: 0  
ABSENT: 1  
ABSTAIN: 0

VILLAGE OF COAL CITY

  
\_\_\_\_\_  
David Spesia, President

Attest:   
\_\_\_\_\_  
Alexis Stone, Clerk