

**COAL CITY
VILLAGE BOARD MEETING
Public Hearing**

**Wednesday, April 22, 2026
7:00 P.M.**

AGENDA

1. Call meeting to order
2. Presentation of the FY27 Budget
3. Adjourn

MEMO

TO: Mayor Spesia and the Board of Trustees

FROM: Matthew T. Fritz
Village Administrator

MEETING

DATE: April 22, 2026

RE: FINAL FY27 BUDGET ADOPTION

Over the last 60 days, the village board has been meeting to consider and prepare for the adoption of its annual budget. A proposed budget along with a preliminary reading was provided at the second regular meeting of March as well as a publication of the budget within the Coal City Courant.

Overall expenditures for the budget have diminished in light of expenditures regarding large capital programs – the completion of the water treatment expansion and the Phase 1 Lead service replacement program will result in lower expenses versus the FY26 budget. Since the Proposed Budget, the Village Board discussed a number of capital projects as well as some staffing requirements across multiple village programs and departments. Revisions to the overall budget deal with the classifications of transfers and the timing of capital projects. There were two programmatic changes which involved budgeting some personnel funding towards an internship program for additional administration support as well as additional capital to allow more roads to be completed during the upcoming year (while budgeting for major open ditch maintenance as well).

The result from the budgeting review and including some additional budgeting timing issues as the proposed budget nears its adoption has led to decreased expenditures across all programs. The FY26 Budget as proposed represented a 22.74% decrease from the prior year, but now has a decrease of 25.62%. This represents additional budgetary savings of \$1,378,281 due to the expected timing regarding the payment for capital projects included within the village’s annual capital improvement plan. Final recommended expenditures are \$18,450,915 compared to \$24,806,118 a year ago. Total revenues included within the Final Budget are expected to be \$17,367,132. The difference between expected revenues and expenditures represent utilization of existing fund balances.

Recommendation:

Adopt Ordinance No. ____: Adopting the FY27 budget for the fiscal year beginning May 1, 2026.

THE VILLAGE OF COAL CITY

GRUNDY & WILL COUNTIES, ILLINOIS

ORDINANCE
NUMBER 26 - _____

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2026/2027**

DAVID SPESIA, Village President
KAYLA MELVIN, Village Clerk

ROSS BRADLEY
DAN GREGGAIN
CJ LAUTERBUR
BILL MINCEY
PAMELA NOFFSINGER
DAVID TOGLIATTI
Village Trustees

ORDINANCE NO. 26 - _____

**ORDINANCE APPROVING THE ANNUAL MUNICIPAL BUDGET
FOR THE FISCAL YEAR 2026/2027**

WHEREAS, the Village of Coal City (“Village”) is a non-home rule municipality operating under the Illinois Municipal Code; and

WHEREAS, in the Village it is the responsibility of the Budget Officer to complete an annual budget, in lieu of an annual appropriation ordinance, which the Village Board is required to adopt before the Fiscal Year to which it applies begins and which fiscal years of the Village begin May 1st of each calendar year; and

WHEREAS, the purpose of the adoption of a budget is to replace the annual appropriation ordinance with a budget which more truly reflects anticipated receipts and disbursements of the Village; and

WHEREAS, the budget is required to contain an estimate of revenue available to the Village for the forthcoming Fiscal Year to which the budget is drafted, together with recommendations for expenditures of the Village and all of its departments, commissions and boards; and, the budget is required to contain actual or estimated revenues and expenditures for the preceding two (2) Fiscal Years of the Village and shall show the specific fund from which each anticipated expenditure shall be made; and

WHEREAS, pursuant to the terms and provisions of 65 ILCS 5/8-2-9.1, et seq., and the Village Code, the Annual Budget for the Village for Fiscal Year 2024/2025 has been duly presented for approval and adoption; and

WHEREAS, said Budget is hereby found to be in good order and in form for adoption;
and

WHEREAS, said Budget was made publicly available for inspection and copying not less than ten days prior to the date of approval; and

WHEREAS, notice of a public hearing on the proposed Budget was published in the Coal City Courant, a newspaper of general circulation within the Village, on April 8, 2026, which was at least one week prior to the date of said public hearing; and

WHEREAS, a public hearing was held on the Budget pursuant to statute on April 22, 2026, and all of those members of the public desiring to speak were given the opportunity; and

WHEREAS, adoption of said Budget is in the best interests of the Village of Coal City.

NOW THEREFORE, BE IT ORDAINED BY the President and Board of Trustees of the Village of Coal City, Counties of Grundy and Will, Illinois, as follows:

Section 1: The above-stated recitals are incorporated by this reference.

Section 2: The Annual Budget for fiscal year 2026/2027 which is attached hereto as Exhibit "A" is hereby adopted and approved.

Section 3: Within thirty (30) days after the Village enacts its ordinance to adopt its budget, it is required to file a certified copy of the ordinance and the budget with the County Clerks of Grundy and Will Counties, Illinois, same to be accompanied by an estimate of the revenues the Village anticipates receiving during the forthcoming Fiscal Year of the Village, identifying the sources of revenue, with the revenue estimate to be certified by the Village's chief financial office.

Section 4: This Ordinance shall be in full force and effect from and after its passage and approval.

Section 5: In the event any portion of this Ordinance is found and determined to be invalid, the invalid portion shall be stricken herefrom and the remainder shall be in full force and effect.

SO ORDAINED this _____ day of April, 2026, at Coal City, Grundy County, Illinois.

AYES:

NAYS:

ABSENT:

ABSTAIN:

VILLAGE OF COAL CITY

David A. Spesia, President

Attest:

Kayla Melvin, Clerk

Exhibit A
Village of Coal City
FY27 Final Budget

| Program No. | Name | FY27 Budgeted Expenditures | | FY26 Budgeted Expenditures | | FY25 Actual Expenditures | | FY24 Actual Expenditures | | FY23 Actual Expenditures | |
|-------------------------------|--|----------------------------|----------------------|----------------------------|----------------------|--------------------------|----------------------|--------------------------|--------------|--------------------------|--|
| | | Personnel | Operations | Personnel | Operations | Expenditures | Operations | Expenditures | Expenditures | Expenditures | |
| Operational Programs | | | | | | | | | | | |
| 01-11 | Administration | 279,694 | 1,089,634 | 242,669 | 1,113,045 | 1,715,948 | 1,363,656 | 1,023,519 | | | |
| 01-21 | Police Department | 2,370,154 | 514,421 | 2,399,477 | 514,795 | 2,491,220 | 2,492,686 | 2,541,700 | | | |
| 01-31 | Community Development | 146,358 | 46,672 | 132,309 | 112,200 | 176,891 | 150,924 | 144,644 | | | |
| 01-41 | Maintenance | 500,631 | 456,844 | 436,654 | 459,468 | 739,564 | 800,282 | 639,418 | | | |
| 01-71 | Emergency Operations | | 26,528 | | 21,700 | 29,607 | 16,144 | 13,819 | | | |
| 16-00 | IMRF/Social Security | | 336,369 | | 303,289 | 251,572 | 245,296 | 248,993 | | | |
| | General Fund & Levy Funded Subtotal | 3,296,837 | 2,470,468 | 3,211,109 | 2,524,497 | 5,404,802 | 5,068,988 | 4,612,093 | | | |
| 51-00 | Water & Sewer | 816,960 | 1,269,752 | 760,926 | 1,480,883 | 2,233,965 | 1,653,091 | 1,679,023 | | | |
| 52-00 | Garbage Collection | 22,613 | 720,123 | 20,891 | 688,160 | 675,151 | 653,747 | 664,985 | | | |
| 71-00 | Parks | 89,345 | 1,313,946 | 80,612 | 285,560 | 226,567 | 129,247 | 118,597 | | | |
| | | 4,225,756 | 5,774,289 | 4,073,537 | 4,979,100 | 8,540,485 | 7,505,073 | 7,074,698 | | | |
| Capital Projects | | | | | | | | | | | |
| 15-00 | Motor Fuel Tax | | 718,205 | | 608,250 | 400,215 | 193,809 | 314,539 | | | |
| 35-00 | Bond Projects | | 363,568 | | 362,068 | 359,818 | 362,068 | 363,818 | | | |
| 38-00 | Capital Improvements | | 1,792,873 | | 4,756,845 | 2,653,589 | 1,738,044 | 479,211 | | | |
| 39-00 | Municipal Facilities | | 425,000 | | 832,000 | 0 | 34,730 | 23,742 | | | |
| 48-00 | Infrastructure Expansion | | 277,000 | | 124,000 | 0 | 0 | 0 | | | |
| 78-00 | Economic Development | | 240,000 | | 230,000 | 5,195 | 11,112 | 7,387 | | | |
| | | | 3,816,646 | | 6,913,163 | 3,418,817 | 2,339,763 | 1,188,697 | | | |
| Discretionary Spending | | | | | | | | | | | |
| 18-00 | School Sites | | 15,000 | | 15,000 | 13,133 | 23,600 | 6,166 | | | |
| 20-00 | TIF Fund | 62,469 | 2,977,062 | 62,469 | 3,161,526 | 817,823 | 731,823 | 474,702 | | | |
| 32-00 | Water Impact | | 0 | | 0 | 0 | 0 | 0 | | | |
| 33-00 | Sanitary Sewer Impact | | 0 | | 0 | 0 | 0 | 0 | | | |
| | | 62,469 | 2,992,062 | 62,469 | 3,176,526 | 830,956 | 755,423 | 480,868 | | | |
| Obligations | | | | | | | | | | | |
| 02-00 | Building Development | | 50,000 | | 78,000 | 40,000 | - | 0 | | | |
| 34-00 | Storm Water Re-Fi Bonds Paymt | | 434,318 | | 4,935,568 | 493,159 | 492,909 | 491,909 | | | |
| 36-00 | Water Infrastructure Improvement | | 800,000 | | 296,254 | 4,362,777 | 1,205,943 | 0 | | | |
| 37-00 | Sanitary Sewer Infr. Improvement | | 295,375 | | 291,500 | 50,000 | 55,927 | 28,215 | | | |
| 41-00 | SSA | | 0 | | 0 | 0 | 55,927 | 376,845 | | | |
| 43-00 | Sani Sewer Bond Improv | | 0 | | 0 | 30,000 | 396,632 | 1,842,971 | | | |
| | | | 1,579,693 | | 5,601,322 | 4,975,936 | 2,207,337 | 2,739,940 | | | |
| TOTAL - All Programs | | \$ 4,288,225 | \$ 14,162,690 | \$ 4,136,007 | \$ 20,670,111 | \$ 17,766,194 | \$ 12,807,597 | \$ 11,484,202 | | | |

**Village of Coal City
FY27 Final Budget**

Revenues by Fund Summary

| Fund No. | Fund Name | FY27 Budget Revenues | FY26 Budget Revenues | FY26 Budget YTD Revenues | FY25 Actual Revenues | FY24 Actual Revenues | FY23 Actual Revenues |
|----------|--|----------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| 01 | General | \$5,307,810 | \$5,086,540 | \$3,630,834 | \$4,886,305 | \$4,691,527 | \$4,750,396 |
| 16 | IMRF/Social Security | 268,318 | 242,450 | 241,987 | 225,093 | 225,016 | 234,108 |
| 51 | Water & Sewer | 2,087,350 | 2,115,680 | 1,531,916 | 3,741,010 | 2,060,029 | 1,805,959 |
| 52 | Garbage | 707,320 | 706,420 | 496,240 | 734,083 | 621,637 | 618,863 |
| 71 | Parks | 1,283,288 | 173,986 | 179,477 | 216,677 | 163,135 | 119,182 |
| | Operating Funds Subtotal | \$9,654,086 | \$8,325,076 | \$6,080,454 | \$9,803,167 | \$7,761,342 | \$7,528,508 |
| 15 | Motor Fuel Tax | \$270,000 | \$265,000 | \$171,578 | \$292,858 | \$291,926 | \$306,937 |
| 32 | Water Impact | 16,000 | 10,000 | 8,026 | 346,320 | 16,000 | 8,800 |
| 33 | San. Sewer Impact | 15,300 | 10,000 | 7,081 | 27,168 | 27,300 | 10,100 |
| 38 | Capital Improvement | 1,908,050 | 5,149,529 | 82,831 | 1,780,669 | 763,745 | 527,194 |
| 39 | Municipal Facilities | 420,100 | 807,000 | 41 | 10,907 | 128,685 | 19,111 |
| 48 | Infrastructure Expansion | 1,817,423 | 10,000 | 5,598 | 12,912 | 354,617 | 1,994 |
| 78 | Economic Development | 273,828 | 242,000 | 199 | 65,267 | 45,979 | 27,500 |
| | Capital Funds Subtotal | \$4,720,701 | \$6,493,529 | \$275,353 | \$2,536,102 | \$1,628,251 | \$901,637 |
| 02 | Building Development | \$200 | \$387 | \$0 | \$18,207 | \$21,583 | \$18,321 |
| 18 | School Sites | 15,075 | 15,000 | 11,459 | 17,538 | 17,630 | 5,970 |
| 34 | Storm Water Ref. Bond Repayment | 435,000 | 4,936,250 | 438,320 | 502,173 | 504,148 | 487,901 |
| 35 | Bond Fund | 364,250 | 361,850 | 365,272 | 359,897 | 361,005 | 363,522 |
| 36 | Water Infrastructure Improvmt. | 298,054 | 714,818 | 179,068 | 2,146 | 732,861 | (294) |
| 43 | Sani Sewer Bond Improv | 100 | 300 | 27 | 273 | 7,043 | 2,344,238 |
| 37 | Sanitary Sewer Infrastructure Imprvmt. | 260,200 | 249,215 | 108,785 | 285,731 | 364,978 | 180,980 |
| | Debt/Obligation Funds | \$1,372,679 | \$6,262,433 | \$1,091,473 | \$1,150,219 | \$1,970,035 | \$3,376,347 |
| 20 | TIF | \$1,619,667 | \$1,419,005 | \$1,507,429 | \$1,351,434 | \$1,121,959 | \$1,021,403 |
| | TOTAL - All Funds | \$17,367,132 | \$22,500,430 | \$8,954,709 | \$14,859,129 | \$12,503,171 | \$12,846,216 |